

# **CoinShares Physical Bitcoin (BITC)**

Promotion: Join FlowBank and earn a free CoinShares Physical Bitcoin ETP.

**Campaign period:** The promotional offer begins on 24 February 2021 at 9h00 GMT + 1 and ends on 31 March 2021 23h59 GMT +1.

**Eligibility:** The promotion is available to the first 400 new FlowBank clients who open and fund their account with a minimum balance of 1,000 CHF (or USD, EUR, GBP) and trade at least 1 CoinShares Physical Bitcoin ETP during the campaign period.

### How to participate:

- 1. Open a FlowBank account.
- 2. Fund your account with the minimum amount as stated above.
- 3. Trade at least 1 CoinShares Physical Bitcoin ETP.

**General information:** You will be contacted by our customer service team if you are among the first 400 clients eligible for this promotion. One free CoinsShares Physical Bitcoin ETP will be reflected in your account.

CoinShares Physical Bitcoin (Ticker: BITC) is a physically-backed Exchange Traded Product (ETP).

BITC trades on a regulated exchange and can be traded just like a stock and provides direct exposure to the price of Bitcoin.

## **Key information**

Underlying Asset	Bitcoin
Management Fee	0.98% p.a
Transaction Fee	0.10% p.a
ISIN	GB00BLD4ZL17
Bloomberg Code	BITC SW
Currencies	CHF, EUR, USD, & GBP
Exchange	SIX (Xetra from March 2021)
Issuer	Coinshares Digital Securities
	Limited

Conditions: Minimum one share



# **Frequently Asked Questions**

#### What is an ETP?

An exchange-traded product (ETP) is a financial product that is publically traded like a bond in the stock market. ETPs offer a cost-effective and safe way to diversify an investment portfolio by acquiring exposure to an index or an asset class. ETPs give investors easy entry to get exposed to a wide variety of assets. They are designed to resemble an underlying index or asset's return, with convenient tradability and access.

## What is Bitcoin?

Bitcoin (BTC, XBT) is a decentralized cryptocurrency that uses peer-to-peer technology for instant payments between people or businesses. It can be bought and used as a currency and also is a type of investment. The idea was first presented in November 2008 by a person, or a group of persons, under the pseudonym Satoshi Nakamoto.

#### WHY BITC?

- Each BITC security is 100% physically backed by bitcoin
- Investors have the option to redeem their securities directly for bitcoins
- CoinShares does not lend out the bitcoins backing your securities
- Built by CoinShares, experts in bitcoin and other digital assets

## Are there any risks?

- Investors' capital is at risk and investors may lose part or all of their investment
- BITC securities are structured as debt securities, not equity
- The bid/offer prices of the BITC may differ from the trading price of the bitcoin

# FlowBank Learning Resources

www.flowbank.com/en/research/what-is-bitcoin

www.flowbank.com/en/research/will-bitcoin-rise-to-100000

www.flowbank.com/en/research/bitcoin-above-15k-in-trading-frenzy-door-opened-to-record-high

wwwflowbank.com/en/research/can-paypal-finally-make-bitcoin-mainstream