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Geneva digital bank launches with 40 staff and plans international expansion

It plans to open offices in Zurich and internationally from 2021.

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FlowBank, a digital bank headquartered in Geneva, will open this autumn, it announced on Tuesday.

The bank, which received a banking licence in July, said that it would open offices in Zurich and internationally from 2021.

The bank currently has 40 employees and said that it expects strong growth through the end of the year. It aims to reinvent the online investor experience, it said.

According to the bank, deposits are guaranteed up to CHF 100,000, all operations are based in Switzerland and it is Finma-regulated.

It has a platform called FlowOne, which is available on platforms including iOS, Android and Windows and provides access to more than 50 financial markets from multi-currency accounts.

Its founder, Charles-Henri Sabet (pictured), founded Synthesis Bank in 1999 and was chairman until 2008 when it merged with Saxo Bank. According to his LinkedIn page, his most recent role was CEO of London Capital Group, a role he took up in 2014 and has since left. He has also been CEO of TCC and executive chairman of GIO Capital.